

Township of Laurentian Valley Schedule of Reserves & Reserve Funds

General

	Estimated 2023			Estimated 2024
Name	Closing Balance	2024 Contributions	Financing	Closing Balance
Working Capital	338,306.28			338,306.28
Fixed Assets	436,778.37		(218,000.00)	218,778.37
Election Expenses	17,600.00	8,800.00		26,400.00
Levy Stabilization	264,501.16		(100,000.00)	164,501.16
Capital Reinvestment	35,212.61	660,709.00	(511,000.00)	184,921.61
Street Lighting	13,634.74			13,634.74
Landfill Capital	400,483.00		(12,500.00)	387,983.00
Fire Services	57,756.26	10,000.00	(60,000.00)	7,756.26
Recreation	30,250.00		(30,000.00)	250.00
Emergency Measures	72,655.52			72,655.52
Planning	45,000.00		(40,000.00)	5,000.00
Community Improvement Plan	42,274.72		(42,274.00)	0.72
Municipal Drains	2,132.50			2,132.50
Vehicle & Equipment	322,102.56	20,000.00		342,102.56
Subtotal	2,078,687.72	699,509.00	(1,013,774.00)	1,764,422.72
Water				
	Estimated 2023			Estimated 2024
Name	Closing Balance	2024 Contributions	Financing	Closing Balance
Water System	476,995.66		(25,000.00)	451,995.66
Subtotal	476,995.66	-	(25,000.00)	451,995.66
Sewer				
	Estimated 2023			Estimated 2024
Name	Closing Balance	2024 Contributions	Financing	Closing Balance
Sewer System	1,165,150.88	11,698.00	(143,000.00)	1,033,848.88
Subtotal	1,165,150.88	11,698.00	(143,000.00)	1,033,848.88
Reserve Funds				
	Estimated 2023			Estimated 2024
Name	Closing Balance	2024 Contributions	Financing	Closing Balance
Development Charges	178,896.49			178,896.49
OCIF	47.31	450,000.00	(450,000.00)	47.31
CCBF	114,497.70	297,109.00	(411,600.00)	6.70
Subtotal	293,441.50	747,109.00	(861,600.00)	178,950.50
Total	4,014,275.76	1,458,316.00	(2,043,374.00)	3,429,217.76