THE CORPORATION OF THE TOWNSHIP OF LAURENTIAN VALLEY
BY-LAW NUMBER 02-03-130

BEING A BY-LAW TO AUTHORIZE THE REEVE & CLERK TO SIGN ALL GENERAL CONVEYANCE AND BILLS OF SALE AND ALL AGREEMENTS FOR LICENCED OCCUPANCY OF POWER UTILITY DISTRIBUTION POLES RELATED TO STREET LIGHTING WITH HYDRO ONE NETWORKS INC.

WHEREAS, the Municipal Act, R.S.O. 1990, c.M.45 Section 102 authorizes every Council to pass such By-Laws and make such regulations for the health, safety, morality and welfare of the inhabitants of the Municipality in matters not specifically provided for by this Act and not contrary to law;

AND WHEREAS, the Municipal Act, R.S.O. 1990, c.M. 45 Section 210, Subsection 59 authorizes a local Municipality to pass By-Laws for acquiring, establishing, constructing, maintaining and operating a street light system;

AND WHEREAS, the Council of the Township of Laurentian Valley has been advised by Hydro One Networks Inc. that effective May 31st, 2002, they will no longer rent street lights and associated equipment or provide street light maintenance;

AND WHEREAS, Hydro One Networks Inc. are offering to sell to the Township all of our rental street lights and associated equipment (collectively the street light system) for $1.00;

AND WHEREAS, Council is of the opinion this would be in the best interests of the inhabitants of the Corporation of the Township of Laurentian Valley;

NOW THEREFORE, the Council of the Township of Laurentian Valley enacts as follows:

1. That the terms of the General Conveyance and Bill of Sale relating to the following Hydro One Networks Inc. account numbers are accepted:
   Account Number 329972001
   Account Number 7679172007
   Account Number 4539024876
   Account Number 3919024877

2. That the terms of the Agreement for licenced occupancy of power utility distribution poles are accepted.

3. That upon and after passing of the By-Law, the Reeve and Clerk of the Township of Laurentian Valley be and they are hereby authorized to execute said documents and do all things necessary to complete the transfer of street lights from Hydro One Networks Inc.

4. This By-Law shall come into force upon the final passing thereof.

Read a FIRST and SECOND time this 5th day of March, 2002.

REEVE

CHIEF ADMINISTRATIVE OFFICER/CLERK

Read a THIRD time and FINALLY passed this 5th day of March, 2002.

REEVE

CHIEF ADMINISTRATIVE OFFICER/CLERK