THE CORPORATION OF THE TOWNSHIP OF LAURENTIAN VALLEY
BY-LAW NUMBER 00-07-53

Being a By-Law to amend By-Law 00-05-45 and to provide for the approval of the 2000 Budget, adoption of 2000 Tax Rates and to further provide for penalty and interest in default of payment thereof.

Whereas Section 368 of The Municipal Act, Chapter M. 45, R.S.O. 1990, as amended by Bills 106, 149, 160, 164 and 16 provides that the Council of a local municipality shall adopt estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class, and;

Whereas Sections 362 and 363 of the said Act requires tax rates to be established in the same proportion of tax ratios, and;

Whereas the 2000 Budget for Municipal purposes is hereby adopted at $5,648,586.00 with $977,790.00 to be raised from the whole of the rateable property according to the last revised assessment roll of the Township and;

Whereas the Upper Tier (County of Renfrew) has passed By-Law No. 17-00, 18-00, and 19-00 and to establish the County tax rate and education tax rates for commercial, industrial and pipeline property classes and these tax rates are included on Schedule A to this By-Law and;

Whereas the Provincial Government through Regulation 400/98 as amended has established the tax rates for school purposes on Residential and Farm, Multi Residential, Farmlands, Managed Forest and Pipeline property classes and these tax rates are included on Schedule A to this By-Law;

And Whereas Section 399 and Section 419 provide for penalties for non-payment of taxes and interest on tax arrears;

And Whereas Section 392 (4) and (5) as amended allows for billing of a class of real property separately from other classes of real property for the year 2000 and for the issuing of separate bills for separate classes of real property for 2000;

And Whereas it is now possible to establish an earlier due date for ratable properties in the capped classes;

Now Therefore the Council of the Corporation of the Township of Laurentian Valley hereby enacts as follows:

1. That section 4. of By-Law 00-05-45 is hereby amended by deleting it entirely therefrom and by substituting therefore the following.

4. That every owner of rateable property in the Township of Laurentian Valley shall be taxed according to the tax rates on Schedule A of this By-Law, and for rateable properties in the Residential and Farm Class (RT), Farmland Class (FT), Managed Forest Class (TT) and Pipeline Property class (PT) such tax shall become due and payable in two installments as follows, the final levy rounded upwards to the next whole dollar shall become due and payable on the 31st day of July, 2000 and the balance of the final levy shall become due and payable on the 31st day of October, 2000 and non-payment of the amount, as noted, on the dates stated in accordance with this section shall constitute default, and that for every owner of rateable properties in the Commercial Occupied Class (CT), Commercial Vacant Unit/Excess Land Class (CU), Commercial Vacant Land Class (CX), Shopping Centre Occupied Class (ST), Shopping Centre Vacant Unit/Excess Land Class (SU), Industrial Occupied Class (IT), Industrial Vacant Unit/Excess Land Class (IU), Industrial Vacant Land Class (IX), Large Industrial Occupied Class (LT), Large Industrial Vacant Unit/Excess Land Class (LU) and Large Industrial Vacant Land Class (LX) such tax shall become due and payable in two installments as follows, the final levy rounded upwards to the next whole dollar shall become due and payable on the 31st day of July, 2000 and the balance of the final levy shall become due and payable on the 31st day of October, 2000 and non-payment of the amount, as noted, on the dates stated in accordance with this section shall constitute default.

2. That Section 8. of By-Law 00-05-45 is hereby amended by deleting it entirely therefrom and by substituting therefore the following.
8. The Chief Administrative Officer is hereby directed to allow a discount of 2% on that portion of the tax bill due October 31, 2000 provided that the entire current year's taxes are paid on or before July 31st, 2000.

3. This By-Law shall come into force and take affect on the final passing thereof.

Read a FIRST and SECOND time this 11th day of July 2000

[Signature]

REVE & CHIEF ADMINISTRATIVE OFFICER/CLERK

Read a THIRD time and FINALLY passed this 11th day of July 2000.

[Signature]

REVE & CHIEF ADMINISTRATIVE OFFICER/CLERK