THE CORPORATION OF THE TOWNSHIP OF LAURENTIAN VALLEY
BY-LAW NUMBER 00-02-22

Being a By-Law to provide for an interim tax rate and to provide for the payment of taxes and to provide for penalty and interest of (1¼) one and one quarter percent.

Whereas Section 370 (1) (2) and (3) of the Municipal Act c.M. 45, R.S.O. 1990, as amended provides that the Council of a local municipality may, in 2000 before the adoption of the estimate for the year, pass a by-law levying a separate tax rate as specified in the By-Law on the assessment in each property class in the local Municipality rateable for local Municipal purposes, a sum not to exceed that which would be produced by applying the prescribed percentage or 50% if no percentage is otherwise prescribed of the total tax amount raised for all purposes in the previous year by the levying of tax rates on all properties that in the current year, are in the property class;

And Whereas Section 399 and Section 419 provide for penalties for non-payment of taxes and interest on tax arrears;

Now Therefore the Council of the Corporation of the Township of Laurentian Valley enacts as follows:

1. An interim tax rate of .005137 is hereby imposed and levied on the whole of the assessment or real property in the Residential and Farm classes identified as “RT” according to the last revised assessment roll.

2. An interim tax rate of .001258 is hereby imposed and levied on the whole of the assessment for real property in the Farmland class, identified as “FT” according to the last revised assessment roll.

3. An interim tax rate of .001363 is hereby imposed and levied on the whole of the assessment for real property in the Managed Forest class, identified as “TT” according to the last revised assessment roll.

4. An interim tax rate of .012233 is hereby imposed and levied on the whole of the assessment for real property in the Pipeline Property class, identified as “PT” according to the last revised assessment roll.

5. An interim tax rate of .013689 is hereby imposed and levied on the whole of the assessment for real property in the Commercial Occupied class, identified as “CT” according to the last revised assessment roll.

6. An interim tax rate of .013329 is hereby imposed and levied on the whole of the assessment for real property in the Commercial Vacant Unit and Excess Land class, identified as “CU” according to the last revised assessment roll.

7. An interim tax rate of .009397 is hereby imposed and levied on the whole of the assessment for real property in the Commercial Vacant Land class, identified as “CX” according to the last revised assessment roll.

8. An interim tax rate of .029974 is hereby imposed and levied on the whole of the assessment for real property in the Industrial Occupied class, identified as “IT” according to the last revised assessment roll.

9. An interim tax rate of .000837 is hereby imposed and levied on the whole of the assessment for real property in the Industrial Vacant Unit and Excess Land class, identified as “IU” according to the last revised assessment roll.
10. An interim tax rate of .000837 is hereby imposed and levied on the whole of the assessment for real property in the Industrial Vacant Land class, identified as “IX” according to the last revised assessment roll.

11. An interim tax rate of .037917 is hereby imposed and levied on the whole of the assessment for real property in the Large Industrial Occupied class, identified as “LT” according to the last revised assessment roll.

12. An interim tax rate of .007661 is hereby imposed and levied on the whole of the assessment for real property in the Multi Residential Taxable class, identified as “MT” according to the last revised assessment roll.

13. An interim tax rate of .013689 is hereby imposed and levied on the whole of the assessment for real property in the Shopping Centre Taxable class, identified as “ST” according to the last revised assessment roll.

14. An interim tax rate of .013329 is hereby imposed and levied on the whole of the assessment for real property in the Shopping Centre Vacant Unit and Excess Land class, identified as “SU” according to the last revised assessment roll.

15. The said interim tax rate levy shall become due and payable in one installment on the 31st day of March 2000.

16. On all taxes of the interim rate tax levy, which are in default on the 1st day of April 2000 a penalty of (1½) one and one quarter percent shall be added and thereafter a penalty of (1¼) one and one quarter percent per month will be added on the first day of each and every month the default continues, until December 31st, 2000.

17. On all taxes of the interim tax rate levy in default on January 1st, 2001, interest will be added at the rate of (1¼) one and one quarter percent per month for each month or fraction thereof of default.

18. Penalties and interest added on all taxes of the interim tax rate levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax rate levy.

19. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.

20. That taxes are payable at the Township of Laurentian Valley Municipal Office, Pembroke, Ontario, or at the Bank of Nova Scotia, Pembroke, Ontario on or before the due date as shown on the tax bill.

Read a FIRST and SECOND time this 1st day of FEBRUARY 2000.

REEVE

CHIEF ADMINISTRATIVE OFFICER/CLERK

Read a THIRD time and FINALLY passed this 1st day of FEBRUARY 2000.

REEVE

CHIEF ADMINISTRATIVE OFFICER/CLERK